

AGENDA

Board of Directors Meeting # 6

October 7, 2026 – 6:00 pm



Agenda – October 7, 2026

6.0	Call to Order	
6.1	Land Acknowledgement Ryan Toft	
6.2	Adoption of the Agenda 6.2.1 Approve the Agenda 6.2.2 Declarations of Conflicts	1
6.3	Ratifications and De-Ratifications 6.3.1 Ratify Guelph Black Students Association Representative	2
6.4	Comments from the Chair 6.4.1 Introductions and Pronouns	
6.5	Approval of Past Minutes 6.5.1 Meeting # 5 – September 23, 2026	3
6.6	Executive Committee Minutes 6.6.1 Meeting # 12 – September 14, 2026	4 5
6.7	Executive Updates 6.7.1 President – October 7, 2026 6.7.2 VP Internal – October 7, 2026 6.7.3 VP Academic – October 7, 2026 6.7.4 VP External – October 7, 2026	
6.8	Director Reports	
6.9	CSA Service Update and Report	
6.10	Committee Updates and Reports 6.10.1 Summary of Committee Appointments 6.10.2 Hiring Committee Report: FoodBank Assistant 6.10.3 Hiring Committee Report: Executive Director 6.10.4 Hiring Committee Report: Human Resources Coordinator	11 14 15 16
6.11	Business 6.11.1 Approval of the Amended 2026-2027 Operating Budget 6.11.2 CSA Audited Statements 2025-2026 6.11.3 Appoint Directors to Art in the Bullring Winner Selection Committee 6.11.4 Notice: Amendment to Bylaw 1 (Organizational) Section 14.4 re. PBRC 6.11.5 Notice: Amendment to Bylaw 1 (Organizational) Section 14.16 re. PBRC 6.11.6 Notice: Amendment to CSA Rules of Order re. PBRC	17 38 71 72 74 76
6.12	New Business 6.12.1	
6.13	Announcements	
6.14	In Camera Session 6.14.1 Approval of In-Camera Minutes – September 23, 2026	

AGENDA

Board of Directors Meeting # 6

October 7, 2026 – 6:00 pm



6.15	Adjournment	78
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Motion

Board of Directors Meeting # 6
October 7, 2026



Item 6.2.1 (a) Approve the Agenda

MOTION: that the agenda for the CSA Board of Directors Meeting # 6 on October 7, 2026, be approved as printed and distributed.

Moved:

Seconded:

Item 6.2.1 (b) Amend the Agenda

MOTION TO AMEND: to reorder the agenda so that item 6.11.2: CSA Audited Statements 2025-2026 is just after item 6.4.1: Introductions.

Moved:

Seconded:

Item 6.2.1 (c) Approve the Amended Agenda

AMENDED MOTION: that the agenda for the CSA Board of Directors Meeting # 6 on October 7, 2026, be approved as amended with:

- The reordering of the agenda so that item 6.11.2: CSA Audited Statements 2025-2026 is just after item 6.4.1: Introductions.

Motion

Board of Directors Meeting # 6
October 7, 2026



Item 6.3.1

Ratify Guelph Black Students Association Representative

MOTION: that Daniella Dada be ratified to the 2026-2027 CSA Board of Directors, effective immediately.

Moved:

Seconded:

Motion

Board of Directors Meeting # 6
October 7, 2026



Item 6.5 Approval of Past Board Minutes

MOTION: That the Minutes be approved for the following CSA Board of Directors Meeting:

6.5.1	CSA Board Meeting # 5	September 23, 2026
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Moved:

Seconded:

Motion

Board of Directors Meeting # 6
October 7, 2026



Item 6.6 Executive Committee Minutes

MOTION: That the Minutes be received as information for the following Executive Committee Meeting:

Agenda Item #	Meeting #	Meeting Date
6.6.1	Meeting # 12	September 14, 2026

Moved:

Seconded:

Minutes

Executive Committee Meeting (ECM)

Meeting #12 – September 14th, 2026 – 1:30 pm

CSA Boardroom



Members: Emilie Dudgeon (President, Chair), Kennedy McGregor (VP Academic, Secretary), Sydney Hooper (VP Internal) and Ash Ames (VP External)

Regrets: None

Guests: None

1.0 **Call to Order @ 1:37 pm**

2.0 **Adoption of the Agenda**

2.1 **Approve the Agenda**

Mover: Emilie Dudgeon

Seconded: Ash Ames

Motion Carried

2.2 **Declarations of Conflicts**

No conflicts were declared.

3.0 **Comments from the Chair**

There were no *Comments from the Chair*.

4.0 **Approval of the Previous Executive Committee Minutes**

MOTION: That the Minutes be approved for the following CSA Executive Committee meetings:

4.1	Executive Committee Meeting #7	June 29, 2026
4.2	Executive Committee Meeting #8	July 13, 2026
4.3	Executive Committee Meeting #9	July 22, 2026
4.4	Executive Committee Meeting #10	August 24, 2026
4.5	Executive Committee Meeting #11	August 31, 2026

Moved: Emilie Dudgeon

Seconded: Kennedy McGregor

Executive Updates

Minutes

Executive Committee Meeting (ECM)

Meeting #12 – September 14th, 2026 – 1:30 pm

CSA Boardroom



4.1 President

4.1.1 HR/Operations Updates

- The past couple weeks has been spent supporting Orientation Week events alongside the other execs. It was an incredibly positive experience, and I really enjoyed having the opportunity to connect with students throughout the week.
- Participated in Move-In, which was a great opportunity to welcome incoming new students and connect with the campus community.
- Currently working on an amended budget to bring forward to the Finance Committee. The amended budget will more accurately reflect the current needs and priorities of the organization within the Administration portfolio. Properly allocating wages for all the new positions being hired, removing some placeholder accounts to free up more money for students.
- Health & Dental opt-out inquiries have started to increase. I met with our plan representative to discuss these requests and developed a process for how we will field and address them moving forward. Likely a process that the Executive Director will take over.
- Wrapped up interviews for the Business Office Assistant, Social Media Assistants, Assistant Returning Officer and hired students for all these positions. Events Coordinator will be reposted, as there were no successful applicants. The first round of interviews for the Executive Director position went well, and the second round will be taking place this week.
- Decided to hire an additional Front Office Assistant to support the needs of the organization. There used to be three office assistants, and this should be helpful for the interim as we are in a transition period.
- The Front Office Assistant, Board Chair, Board Scribe, and Chief Returning Officer positions were posted on September 11 and will close on September 25.
- This upcoming week will largely be focused on meetings, catching up on administrative work following O-Week, and responding to the increase in inquiries that has come with the start of the semester.

Minutes

Executive Committee Meeting (ECM)

Meeting #12 – September 14th, 2026 – 1:30 pm

CSA Boardroom



4.1.2 Committees

- No committee's met this week.

4.1.3 Miscellaneous

- Orientation Week was a very positive experience overall. It was great to see the events come together after months of planning and to spend time engaging directly with students.
- Beginning discussions around hosting an All-Candidate Forum for Ward 5 candidates on campus ahead of the municipal election. I think this would be a valuable opportunity for students to learn more about the candidates, the municipal election, and how decisions made at the municipal level directly affect students. I am happy to take the lead on organizing this event, and I anticipate it will be straightforward to coordinate once we select a date and secure a room.
- Looking to get started on a municipal election social media campaign. The campaign should focus on providing students with accessible, non-partisan information about what the municipal election is, what municipal government is responsible for and how those decisions affect students, students' eligibility to vote, and when, where, and how they can cast their ballot.

4.2 VP Internal

4.2.1 Supervisory

- All services under my portfolio officially begin their Fall 2026 hours this week. A lot of time last week between events has been spent getting prepared for training and transition with these staff members.

4.2.2 Committees

- No committee's met this week.

4.2.3 Miscellaneous

- Completed Fire Warden training last week.
- Most of my time last week was spent prepping for and running our orientation week events. Our events had great turnout and were well received by students! There was opportunity for high energy fun and quiet socializing between students, which was very important to me. Further, we

Minutes

Executive Committee Meeting (ECM)

Meeting #12 – September 14th, 2026 – 1:30 pm

CSA Boardroom



were able to educate many students on who the CSA is and what we do throughout our events and make meaningful connections with individual students.

- A lot of students were interested in getting more directly involved with the CSA, particularly in a volunteer capacity. I intend to investigate how we could create these opportunities for students who aren't looking for a job, but care about what we do.
- With student leaders back on campus, SERM reviews have begun to take up a portion of my daily tasks. With this, many students visiting the office with questions about events planning.

4.3 VP Academic

4.3.1 Supervisory

- Had SHAC introductory meeting and outlined for Assistants what their roles will look like. The office has now opened, and we are receiving a steady inflow of cases mostly housing and academic related.
- We had a lot of students approach us at the CSA Carnival and were excited to learn about the services SHAC offers.
- SHAC's partnership with the GWLC will begin today from 1:00pm-4:00pm. I strongly suggest referring students to this clinic if they need more help on legal issues that we are not suited to give.
- Recently finished up a presentation on supervisory tips, as I have noticed many student coordinators are looking for input on the best way to lead their team. Emilie will be giving more information on the Human Resource processes and how to manage a budget.

4.3.2 Committees

- No committee's met last week.

4.3.3 Miscellaneous

- Last week was mostly attending and prepping for Orientation Week events. I had a ton of fun representing the CSA, and I think that we spread the word of what we do to numerous first year students. It seemed like many were looking to get involved, and I am excited to see what the rest of this year will look like.

Minutes

Executive Committee Meeting (ECM)

Meeting #12 – September 14th, 2026 – 1:30 pm

CSA Boardroom



- Student Memorial Service supplies and other materials have come in; I will be holding a meeting with all staff and student leaders attending next week to discuss the logistics of the service with them.
- Had a meeting with Kate Cressman from Student Accessibility Services- they are looking for more support for students going through academic misconduct processes. They are unable to help the students in a way that I may be able to. SAS must remain in a non-partisan role, so I can help a student fill out these forms and advocate for them.

4.4 VP External

4.4.1 Supervisory

- Excited for looking through Foodbank Assistant applications this week, hoping to complete hiring for this position by the end of next week.
- Foodbank Assistant and Coordinator have been able to adapt their schedules to attend events thus far, and there is hope that a new Foodbank Assistant will help alleviate stress and provide more flexibility.

4.4.2 Committees

- No committee's met last week.
- Still looking for another general member to apply to sit on the Statement Making Committee.

4.4.3 Miscellaneous

- Received 5 separate emails from students about their bus card not working on Sunday. With these issues ongoing, I have been in contact with Guelph Transit. Have also been in contact with the Registrars office to confirm there are no issues on their end.
- Guelph Wellington Social Justice coalition (GWSLC) is having a mayoral candidates debate on the 26th. We are a part of the coalition so we can email them to submit a question for the debate. I've written a question, please let me know if you like this or have any other suggestions for a question. " What will you do to make Guelph's post-secondary students feel heard by their municipal government, and to ensure that their place in the Guelph community is not dismissed? "
- **Action Item:** VP External to submit question presented to GWSLC.

Minutes

Executive Committee Meeting (ECM)

Meeting #12 – September 14th, 2026 – 1:30 pm

CSA Boardroom



- Close to completing social media outlines for the Municipal election, looking to specifically educate students on how they can vote and what ward they are in.
- Preparing a social media post for Orange Shirt Day and have consulted with various groups on campus when developing this.

6.1 Motions

MOTION: That the following be appointed to the Front Office Assistant Hiring Committee:

Amy Lee Chong, CSA Office Support Coordinator
Kennedy McGregor, CSA VP Academic
Ada Sencio, CSA Front Office Assistant

Moved: Emilie Dudgeon

Seconded: Kennedy McGregor

Motion Carried.

5.0 New Business

There was no *New Business*.

6.0 In Camera

There was no *In Camera* session.

7.0 Adjournment @ 1:55 am

Next Meeting: September 21st, 2026

Information Report

Board of Directors Meeting # 6

October 7, 2026



Item 6.10.1

Summary of Committee Appointments

MOTION: That the Summary of Committee Appointments, as presented in the Board Agenda Package, be received as information.

Moved:

Seconded:

Information Report

Board of Directors Meeting # 6

October 7, 2026



The following Summary of Committee Appointments is provided as information:

Accessibility Committee

Appointed: September 23, 2026

Ahmed Khamis	Director
Ellie Mendelovitz	Director
William Coleman	Director

Student Health and Dental Plan Committee

Appointed: August 26, 2026

Jonah Greenhut	Director
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CSA/GSA Transit Committee

Appointed: August 26, 2026

Ellie Mendelovitz	Director
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Student Events and Initiatives Funding Committee

Appointed: August 26, 2026

Emilie Dudgeon	President
Sydney Hooper	Additional Executive
Mikayla Eisses	Director (At-Large/College Government)
Adam Venter	Director (Student Organization)
Jonah Greenhut	Director (Additional)

Elections and Referendum Committee

Appointed: July 29, 2026

Jonah Greenhut	Director
Noel Johnston	Director

Finance Committee

Appointed: July 29, 2026

Emilie Dugeon	President
Sydney Hooper	Second Executive Member
Jonah Greenhut	Director
Noel Johnston	Director
William Coleman	Director

Information Report

Board of Directors Meeting # 6

October 7, 2026



Sustainability Action Fund

Appointed: June 3, 2026

Hannah Gregory	CSA Representative
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Guelph Centre for Urban Organic Farming Advisory Group

Appointed: June 3, 2026

Val Hodgkinson	CSA Representative
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University Centre Board

Appointed: June 3, 2026

Michael Spurek	Alternate Member
Samiya Shakeel	Alternate Member
Amanda Rinoa Parco	Alternate Member

TheCannon.ca Operating Committee

Appointed: June 3, 2026

Laiba Baig	Director
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Policy and Bylaw Review Committee

Appointed: June 3, 2026

Emilie Dudgeon	President
Jonah Greenhut	Director
Adam Venter	Director
Bronwyn Barber	Director
Ryan Toft	Director
Muhammad Asif	Director

Hiring Committee Report

FoodBank Assistant

October 7, 2026



Item 6.10.2

Hiring Committee Report

Foodbank Assistant

Posting Date: August 31, 2026

Closing Date: September 14, 2026

Hiring Committee Members:

Ash Ames (VP External)

Kennedy McGregor (VP Academic)

Rozhan Mokhtari (Foodbank Coordinator)

Number of Applicants: 135

Number of Interviews: 4

Successful Candidate: Luca Galler

Start Date: September 23, 2026

MOTION: That the hiring of Luca Galler for the position of Foodbank Assistant be approved, as recommended by the Hiring Committee.

Moved:

Seconded:

Hiring Committee Report

Executive Director

October 7, 2026



Item 6.10.3

Hiring Committee Report

Executive Director

Posting Date: July 31, 2026

Closing Date: August 14, 2026

Hiring Committee Members:

Emilie Dudgeon (President)

Sydney Hooper (VP Internal)

Colleen Bovay (Policy and Transition Coordinator)

Number of Applicants: 19

Number of Interviews: 3 (2 rounds)

Successful Candidate: Kim Rodrigues

Start Date: October 26, 2026

MOTION: That the hiring of Kim Rodrigues for the position of Executive Director be approved, as recommended by the Hiring Committee.

Moved:

Seconded:

Hiring Committee Report

Human Resources Coordinator

October 7, 2026



Item 6.10.4

Hiring Committee Report

Human Resources Coordinator

Posting Date: August 31, 2026

Closing Date: September 14, 2026

Hiring Committee Members:

Emilie Dudgeon (President)

Sydney Hooper (VP Internal)

Amy Lee Chong (Office Coordinator & Service Support)

Number of Applicants: 73

Number of Interviews: 3

Successful Candidate: Caitlin Roehrig

Start Date: October 26, 2026

MOTION: That the hiring of Caitlin Roehrig for the position of Human Resources Coordinator be approved, as recommended by the Hiring Committee.

Moved:

Seconded:

Motion

Board of Directors Meeting # 6
October 7, 2026



Item 6.11.1

Approval of the Amended 2026-2027 Operating Budget

Notice of the following motion was provided at the Board Meeting on September 23, 2026.

MOTION: that the Board of Directors approve the amended CSA Operating Budget, as recommended by the Finance Committee and included in the board agenda package.

Moved: Emilie Dudgeon, President

Seconded:

Central Student Association

DRAFT

OPERATING BUDGET 2026 – 2027

Comments & General Overview	1
Student Fee Summary	2
Entertainment Fee	3
Academic	4
Administration (President)	5
Bullring	6
Council	7
Event Facilitation	8
External	9
Films	10
FoodBank	11
Internal	12
Live Entertainment	13
Promotional Services	14
 SERVICE PROGRAMMES (consolidated)	 15
Bike Centre	16
Clubs	17
SafeWalk	18
Student Help & Advocacy Centre	19

*Reviewed by Finance Committee on March 25, 2026
Served as Notice on March 31, 2026
Approved by CSA Board of Directors on April 7, 2026*

*Reviewed by Finance Committee on September 16, 2026
Served as Notice on September 23, 2026
Approved by CSA Board of Directors on [DRAFT]*

Comments & General Overview of the 2026-2027 Budget

The 2026-2027 budget was set in consultation with the CSA Finance Committee and has been reviewed by the President, members of the Executive Committee, and assigned budget holders. On March 25, 2026, the Finance Committee completed their review and recommended forward the proposed budget for presentation to, and approval by, the CSA Board of Directors.

The CSA's operating budget is divided into 15 portfolios: each an area of concentration with an assigned budget holder responsible for overseeing expenses and managing the finances. The President is to be knowledgeable of all aspects of the budget, day to day finances and at all times, to take into consideration the long-term financial sustainability of the CSA as a not-for-profit organization. Portfolios are expected to be spent out during the fiscal year (May 1 to April 30). Any net revenue remaining at year end from operations funded by CSA membership fees is transferred into the CSA's Accumulated Surplus. A portion of the surplus is internally restricted to ensure our long term financial viability. However, the balance remaining is available for special projects and initiatives that better provide service to students.

Funds received from the FoodBank, SafeWalk and Media/Entertainment fees have been proportionately allocated per the original referendum questions. Any net revenue at year end from these portfolios, or any other budget line funded from these fees, is transferred to dedicated reserve accounts for future use.

The CSA student fee increases annually by the Consumer Price Index (CPI) for Ontario as announced by the University administration in January of every year; the CPI increase for 2026-2027 is 1.9%. CSA fees for full-time undergraduate students will increase from \$23.24 to \$23.68. Similarly, the part time undergraduate fee will increase from \$7.28 to \$7.42. Enrollment is expected to increase once again. Total revenue from CSA membership fees is anticipated at \$1,290,000 for the 2026-2027 fiscal year.

The CSA's budget is also dependent on revenue from 'other' sources to fund our operations. This revenue stream has been erratic since January 2019, however, with the detrimental impact of the Student Choice Initiative and COVID-19 behind us, non-student fee revenue has become stable. That said, the CSA should be mindful of the potential implications of Bill 33 in the future, specifically the impact to student fee revenue, which will likely necessitate a greater dependence on revenue from other sources.

For the fifth year in a row, our budget is well funded, forward looking, and driven by the CSA Mandate and Indicators of Success. The 2026-2027 budget continues to provide the financial opportunity to amplify our presence on campus and be central to the needs of students. This budget provides funds to significantly increase our ability to engage and promote the CSA, increase programming on campus, support operational excellence, meet our legislative requirements, and continue to provide valuable and relevant services to the students we serve.

The significant variances to our budget when comparing year-over-year and/or year-to-date figures are a direct result of wage savings from vacancies and capacity.

STUDENT FEE & REVENUE SUMMARY 2026-2027

PORTFOLIO	CSA Fees	Entertain Fees	Other Revenue	Budget Total
Academic	\$ 55,390.00	\$ -	\$ 3,500.00	\$ 58,890.00
Administration	\$ 686,270.00	\$ 16,470.00	\$ 234,990.00	\$ 937,730.00
Bullring	\$ -	\$ 33,500.00	\$ 683,000.00	\$ 716,500.00
Council	\$ 180,000.00	\$ 10,000.00	\$ -	\$ 190,000.00
Events Coordination	\$ 40,100.00	\$ -	\$ 30,000.00	\$ 70,100.00
External	\$ 56,400.00	\$ -	\$ -	\$ 56,400.00
Films	\$ -	\$ -	\$ -	\$ -
FoodBank	\$ -	\$ -	\$ 246,930.00	\$ 246,930.00
Internal (Formerly Student Experience)	\$ 87,500.00	\$ -	\$ -	\$ 87,500.00
Live Entertainment	\$ -	\$ 176,530.00	\$ -	\$ 176,530.00
Promotion Service	\$ 66,690.00	\$ -	\$ 18,500.00	\$ 85,190.00
Service Programmes				
Bike Centre	\$ 15,500.00	\$ -	\$ 1,500.00	\$ 17,000.00
Clubs	\$ 73,750.00	\$ -	\$ -	\$ 73,750.00
SafeWalk	\$ -	\$ -	\$ 35,410.00	\$ 35,410.00
Student Help & Advocacy Centre	\$ 28,400.00	\$ -	\$ -	\$ 28,400.00
TOTAL PROPOSED BUDGET	\$ 1,290,000.00	\$ 236,500.00	\$ 1,253,830.00	\$ 2,780,330.00
TOTAL ANTICIPATED FEES	\$ 1,290,000.00	\$ 236,500.00		
TOTAL PREVIOUS BUDGET 2025-26	\$ 1,080,000.00	\$ 186,300.00	\$ 1,173,060.00	\$ 2,439,360.00

RESTRICTED FEES Not part of CSA Operating Budget	Actual YTD Feb 28/26	Receivable (Payable)	Anticipated 26-27 Fees/Rev	Fees/Surplus Revenue 26-27
Affordable Housing	\$ 245,677.00	\$ -	\$ -	\$ 245,677.00
Bus Pass	\$ -	\$ -	\$ 9,764,745.00	\$ 9,764,745.00
Late Night Bus Pass	\$ -	\$ -	\$ 499,905.00	\$ 499,905.00
Late Night Service Reserve	\$ 259,175.00	\$ 93,000.00	\$ (45,330.00)	\$ 306,845.00
Cannon - CSA Portion of Surplus	\$ 53,502.00		\$ -	\$ 53,502.00
Dental Plan (includes Grad Students)		\$ -	\$ 2,940,000.00	\$ 2,940,000.00
Dental Plan Reserve	\$ 857,029.00	\$ 31,518.00	\$ (29,647.00)	\$ 858,900.00
Entertainment Fee Reserve	\$ 256,630.00	\$ 32,320.00	\$ -	\$ 288,950.00
FoodBank Reserve	\$ 181,617.00	\$ 41,000.00		\$ 222,617.00
Health Plan (Includes Grad Students)	\$ -	\$ -	\$ 5,594,622.00	\$ 5,594,622.00
Health Plan Reserve	\$ 435,361.00	\$ 260,678.00	\$ 74,670.00	\$ 770,709.00
Menstrual Hygiene Initiative	\$ 83,740.00	\$ (16,000.00)	\$ (16,000.00)	\$ 51,740.00
SafeWalk Reserve	\$ 49,201.00	\$ (3,000.00)	\$ (6,700.00)	\$ 39,501.00

ENTERTAINMENT / MEDIA FEE

**** Media Fee is split between CSA 60%, CFRU 20%, Ontario 20%**

Distribution		2025-2026			2026-2027	
		Fee Charged Per Student	46250		Fee Charged Per Student	57683
CFRU - Media	20%	\$ 1.61	\$ 74,462.50	CSA = \$4.10	\$ 1.64	\$ 94,600.12
Ontarion - Media	20%	\$ 1.61	\$ 74,462.50		\$ 1.64	\$ 94,600.12
CSA - Concerts/Speakers	40%	\$ 3.22	\$ 148,909.25		\$ 3.28	\$ 189,199.94
CSA - Films	10%		\$ -		\$ -	\$ -
CSA - Cross Campus Events	10%	\$ 0.81	\$ 37,462.50		\$ 0.82	\$ 47,300.06
TOTALS	100%	\$ 7.25	\$ 186,371.75		\$ 7.38	\$ 236,500.00

Entertainment Fee (ENT)

CONCERTS	2022-2023	2023-2024	2024-2025	2025-2026	2026-2027
Live Ent - Concerts/Speakers	\$ -	\$ 75,870.00	\$ 50,745.00	\$ 87,700.00	\$ 120,500.00
Live Ent - Free Concerts	\$ 22,000.00	\$ 5,000.00	\$ 3,000.00	\$ 4,000.00	\$ 6,500.00
Live Ent - O-Week 35%	\$ -	\$ -	\$ 9,200.00	\$ 11,300.00	\$ -
Live Ent - Homecoming Half Time Show					\$ 16,000.00
Live Ent - Speakers/Large Scale Event	\$ -	\$ 2,000.00	\$ 25,000.00	\$ -	\$ -
Bullring Entertainment	\$ 15,000.00	\$ 15,000.00	\$ 20,000.00	\$ 30,000.00	\$ 30,000.00
Coordination Expenses	\$ 7,500.00	\$ 15,000.00	\$ 15,600.00	\$ 15,900.00	\$ 16,200.00
TOTAL	\$ 44,500.00	\$ 112,870.00	\$ 123,545.00	\$ 148,900.00	\$ 189,200.00
ENTERTAINMENT FEE	\$ 44,500.00	\$ 112,870.00	\$ -	\$ 3.28	\$ 189,199.94
<i>Over (Under)</i>	<i>\$ -</i>	<i>\$ -</i>	<i>\$ 123,545.00</i>	<i>\$ 148,896.72</i>	<i>\$ 0.06</i>
FILMS		<i>Suspended</i>	<i>Suspended</i>	<i>Suspended</i>	<i>Suspended</i>
Free Film Series	\$ 11,360.00	\$ -	\$ -	\$ -	\$ -
Coordination Expenses	\$ 1,750.00	\$ -	\$ -	\$ -	\$ -
TOTAL	\$ 13,110.00	\$ -	\$ -	\$ -	\$ -
ENTERTAINMENT FEE	\$ 13,110.00			\$ -	\$ -
<i>Over (Under)</i>	<i>\$ -</i>	<i>\$ -</i>	<i>\$ -</i>	<i>\$ -</i>	<i>\$ -</i>
CAMPUS WIDE EVENTS					
College Royal	\$ 7,265.00	\$ 7,760.00	\$ 8,055.00	\$ 8,250.00	\$ 10,000.00
O-Week Programming (LIVE), now 100%	\$ -	\$ -	\$ 17,100.00	\$ 21,500.00	\$ 33,530.00
O-Week Programming (Student Experience)	\$ 12,000.00	\$ 13,000.00	\$ -	\$ -	\$ -
CW Programming (VP SE - Sexy Bingo))	\$ -	\$ 4,620.00	\$ 3,400.00	\$ 3,950.00	\$ -
Coordination Expenses	\$ 1,750.00	\$ 3,500.00	\$ 3,600.00	\$ 3,700.00	\$ 3,770.00
TOTAL	\$ 21,015.00	\$ 28,880.00	\$ 32,155.00	\$ 37,400.00	\$ 47,300.00
ENTERTAINMENT FEE	\$ 21,015.00	\$ 28,880.00	\$ -	\$ 0.82	\$ 47,300.06
<i>Over (Under)</i>	<i>\$ -</i>	<i>\$ -</i>	<i>\$ 32,155.00</i>	<i>\$ 37,399.18</i>	<i>\$ (0.06)</i>
ACCUMULATED TOTALS					
Budget Total	\$ 78,625.00	\$ 141,750.00	\$ 155,700.00	\$ 186,300.00	\$ 236,500.00
Anticipated ENT Fee Total	\$ 78,625.00	\$ 141,750.00	\$ 155,700.00	\$ 186,371.75	\$ 236,570.00
(Remaining to Spend)	\$ -	\$ -	\$ -	\$ (71.75)	\$ (70.00)

Note: Coordination Expenses are recorded as revenue in the Administration Budget [#82101] and the Bullring Budget [#92102]

For the fourth year, the Films portion of the Entertainment Fee has been suspended

Prepared March 2026

LAC/Finance Committee

ACADEMIC: Budget 2026-2027

Account No.	Account Name	YTD Feb 28/26	BUDGET 25-26	BUDGET 26-27
Revenue				
24100	CSA Student Fees	54,000	54,000	55,390
24120	Student Health Plan Reserve Support - Memorial	3,141	3,500	3,500
	TOTAL REVENUE	57,141	57,500	58,890
Expenditure				
24200	Salaries <i>(includes 3% Education/RSP)</i>	36,977	43,934	45,145
24220	Employee Benefits	3,694	6,826	6,905
24450	Academic Campaigns	0	350	350
24451	Student Artwork @ Bullring	1,802	2,100	2,100
24452	Student Memorial Service	3,141	3,500	3,500
24453	Teaching Excellence Award	169	500	600
24600	Advertising & Promotion	0	100	100
24800	Supplies	28	100	100
24870	Photocopying	20	90	90
	TOTAL EXPENSES	45,831	57,500	58,890
	Under (Over) Budget	11,310	-	-

Note:

24120/24452 The total cost of the Student Memorial Service is paid through the Student Health Plan Reserve. The reserve is managed by the Student Health & Dental Plan Committee. The VP Academic must submit a final report with all budget information to the committee before funds are released. Costs include annual tree maintenance in the UofG Arboretum (\$1,000 per year), memorial plaque, reception, programme, and musician.

Prepared March 2026

WC/LAC

Finance Committee

ADMINISTRATION (President): Budget 2026-2027

Account No.	Account Name	YTD Feb 28/26	BUDGET 25-26	BUDGET 26-27
Revenue				
82100	CSA Student Fees	750,181	570,850	717,660
82101	Entertainment Student Fee <i>(General Coordination)</i>	39,770	16,300	16,470
82200	Dental Plan - Admin Fee	18,000	18,000	18,000
82300	Health Plan - Admin Fee	28,500	28,500	28,500
82600	Other Income <i>(Admin Fees BR, MHI, SW, misc)</i>	22,120	44,970	50,790
82870	Black & White Photocopy Income	1,421	1,100	1,700
82875	Colour Photocopy Income	3,976	5,300	5,300
82910	Bus Pass - Net	32,375	49,500	66,700
82920	Interest Earned	38,216	52,000	64,000
	TOTAL REVENUE	934,559	786,520	969,120
Expenditure				
83200	Salaries/Wages <i>(includes Education/RSP benefit)</i>	328,770	413,780	681,200
83210	Student Risk Management	650	650	665
83220	Employee Benefits	33,979	49,040	71,160
83240	Employer Health Tax Premium	1,606	-	4,325
83380	Professional Fees <i>(Audit/Legal/HR)</i>	57,544	90,000	60,000
83390	Travel <i>(Business Office mileage, guest parking)</i>	142	430	400
83440	Temporary Wages	484	2,000	2,000
83500	Staff Appreciation <i>(includes coffee/water, mtg food, year end)</i>	4,381	5,500	5,500
83501	Staff Training (incl WSIB) & Transition	1,212	1,000	2,000
83550	Purchase of Equipment	18,752	20,000	25,000
83600	Advertising & Promotion	2,680	8,000	10,000
83610	Promotional Swag	1,881	3,000	5,000
83660	Software/Licensing/CCS Managed Desktops	14,680	16,800	18,100
83700	University Services <i>(lock/keys/minor repairs)</i>	505	2,200	2,200
83701	Leasehold Improvements	9,200	120,000	25,000
83750	UCS Programming Agreement <i>(general support/annual)</i>	-	-	3,500
83800	Office Supplies <i>(includes postage chrgs)</i>	3,786	8,700	6,000
83820	Telephone and Internet <i>(all lines)</i>	7,241	9,200	9,200
83850	Maintenance & Repair	500	2,500	2,500
83870	Photocopier Expense	10,288	15,000	15,000
83900	Bank Charges	1,281	2,120	2,000
83930	Insurance	17,496	16,600	18,370
	TOTAL EXPENSES	517,058	786,520	969,120
	Under (Over) Budget	417,501	-	-

Wages Include President, Office Coordinator, Policy & Transition Coordinator, Finance Coordinator, HR Coordinator, Executive Director
83200 FT Bookkeeper, PT Bookkeeper, PT Front Office Assistants (3) F/W , Social Media Assistants (2) F/W

BULLRING: Budget 2026-2027

Account No.	Account Name	YTD Feb 28/26	BUDGET 25-26	BUDGET 26-27
Revenue				
92101	Entertainment Student Fee <i>*(net zero, see #93400)</i>	20,450	30,000	30,000
92102	Entertainment Coordination Fee	3,300	3,300	3,500
92425	Beverage Sales - Gross Margin	124,235	140,500	154,000
92465	Food Sales - Gross Margin	386,453	510,000	515,000
92490	Miscellaneous Income <i>(less register/over)</i>	8,207	12,000	14,000
	TOTAL REVENUE	542,645	695,800	716,500
Expenditure				
93200	Managerial Salaries <i>(includes 10% RSP benefit)</i>	145,131	170,500	170,765
93210	Hourly Wages	190,322	243,940	250,000
93220	Managerial Benefits	18,828	19,240	22,000
93225	Hourly Staff Benefits	13,913	18,350	17,820
93240	Employer Health Tax	968	1,000	1,805
93250	Staff Safety Training	695	600	800
93280	Staff Appreciation/Uniform <i>(FixedTerm)</i>	2,140	3,500	3,000
93380	Administrative Fee to CSA Operating	18,130	36,260	40,800
93390	Travel/Mileage	15	140	120
93400	Entertainment Costs *	20,450	30,000	30,000
93550	Purchase of Equipment/Furniture	3,928	4,000	4,000
93560	Lease of Equipment	1,161	1,600	1,600
93580	Maintenance of Equipment	4,369	6,600	6,600
93590	Maintenance of Front House <i>(includes Patio)</i>	397	4,000	3,800
93600	Advertising & Promotion	2,880	2,500	3,200
93660	Memberships & Licenses	1,688	1,700	1,700
93700	University Services	4,757	2,400	5,000
93720	University Space Costs	16,258	22,000	21,000
93730	Express Card Commission/LCR Rental	31,614	55,000	45,000
93735	Debit Machine Commission/Rental	15,155	12,500	21,000
93800	Supplies <i>(includes replacement flatware)</i>	36,140	40,000	45,500
93810	Janitorial Supplies	3,158	3,500	4,000
93815	Janitorial Services	5,670	7,500	7,750
93870	Photocopying	152	70	190
93930	Insurance	8,617	8,900	9,050
	TOTAL EXPENSES	546,536	695,800	716,500
	Under (Over) Budget	(3,891)	-	-

COUNCIL: Budget 2026-2027

Account No.	Account Name	YTD Feb 28/26	BUDGET 25-26	BUDGET 26-27
Revenue				
22100	CSA Student Fees	106,500	106,500	170,900
22101	Entertainment Fee - Campus Wide Events <i>(see *)</i>	8,250	8,250	10,000
	TOTAL REVENUE	114,750	114,750	180,900
Expenditure				
PDR Committee Motion Required				
23200	Grants - Fall & Winter	13,264	15,000	30,000
CSA Executive Motion Required				
23390	Travel & Conferences: CSA Staff	-	1,000	1,000
23391	Travel & Conference: CFS/CFS-O	100	2,200	2,200
23392	Travel & Conference: Student Leadership	235	500	500
23510	Executive Visioning/Training /Transition <i>50/50 split</i>	534	2,000	2,000
23515	Executive Discretionary Fund	-	1,500	1,500
President				
23225	Grants - CSA FoodBank Support	9,200	9,200	14,600
23228	Grants - College Royal * <i>(Entertainment Fee)</i>	8,250	8,250	10,000
23229	Grants - Food4U <i>(Year 1 of 3 year commitment)</i>	-	-	45,000
23300	Elections	14,913	25,000	25,000
23440	Honoraria <i>(Chair/Scribe)</i>	3,770	5,500	8,000
23500	Board Training & Appreciation	3,762	9,500	7,500
23560	Residence Room Stuffer	21,706	26,000	18,400
23600	CSA Awards Event	-	-	5,000
23750	General Members Meeting <i>(Fall & Winter)</i>	3,833	8,900	10,000
23800	Supplies	-	150	150
23870	Photocopying	-	50	50
	TOTAL EXPENSES	79,567	114,750	180,900
	Under (Over) Budget	35,183	-	-

Note: * Accounts are linked through the Entertainment Fees (College Royal grant is subject to CPI increases)

Prepared September 2026
Finance/NB

EVENT FACILITATION (formerly PROGRAMMER): Budget 2026-2027

Account No.	Account Name	YTD Feb 28/26	BUDGET 25-26	BUDGET 26-27
Revenue				
72100	CSA Student Fees	55,500	55,500	17,810
72600	Imaginus Sales - Net	37,511	20,000	30,000
	TOTAL REVENUE	93,011	75,500	47,810
Expenditure				
73200	Salary/Wages	-	61,800	41,200
73220	Employee Benefits	(58)	7,805	6,050
73450	Summer Events	-	600	-
73451	Fall Events	-	2,000	-
73452	Winter Events	-	2,000	-
73600	Advertising & Promotion	-	1,000	-
73800	Supplies	-	200	500
73870	Photocopying	-	95	60
	TOTAL EXPENSES	(58)	75,500	47,810
	Under (Over) Budget	93,069	-	-

Note:

73450-73600 Funding for events has been redirected to the Internal portfolio
This budget primarily supports the wages and benefits of the Events Facilitator

Prepared September 2026

ED/NB

EXTERNAL: Budget 2026-2027				
Account No.	Account Name	YTD Feb 28/26	BUDGET 25-26	BUDGET 26-27
Revenue				
25100	CSA Student Fees	53,000	53,000	56,400
	TOTAL REVENUE	53,000	53,000	56,400
Expenditure				
25200	Salaries <i>(includes 3% Education/RSP)</i>	3,332	43,934	45,145
25220	Employee Benefits	811	6,826	6,905
25450	Campaigns & Solidarity Events	709	1,800	4,000
25600	Advertising & Promotion	-	175	175
25660	Memberships & Subscriptions	-	50	-
25800	Supplies	-	100	100
25870	Photocopying	12	115	75
	TOTAL EXPENSES	4,864	53,000	56,400
	Under (Over) Budget	48,136	-	-

Prepared March 2026

NB/LAC

Finance Committee

FILMS: Budget 2026-2027

Account No.	Account Name	YTD Feb 28/26	BUDGET 25-26	BUDGET 26-27
			<i>Fee Suspended</i>	<i>Fee Suspended</i>
Revenue				
42101	Entertainment Student Fees	-	-	-
42400	Door Receipts/Misc Revenue	-	-	-
	TOTAL REVENUE	-	-	-
Expenditure				
43210	Temporary Wages	-		
43400	Film Rental	-		
43550	Purchase of Equipment/Upgrades	-		
43600	Advertising & Promotion	-		
43660	Memberships/Domain renewal	-		
43800	Supplies	-		
43840	Freight & Shipping	-		
43850	Maintenance of Film Equipment	-		
43870	Photocopying	-		
	TOTAL EXPENSES	-	-	-
	Under (Over) Budget	-	-	-

Prepared March 2026

NB/LAC

Finance Committee

FOODBANK: Budget 2026-2027				
Account No.	Account Name	YTD Feb 28/26	BUDGET 25-26	BUDGET 26-27
Revenue				
28100	FB Student Fees: Undergraduate	190,727	171,000	194,500
28120	Solicitations	4,177	8,000	6,000
28130	FB Student Fees: Graduate	23,378	23,000	24,000
28135	CSA Support	9,200	9,200	14,600
28136	GSA Support	7,684	7,680	7,830
	TOTAL REVENUE	235,166	218,880	246,930
Expenditure				
28210	Co-ordinators Wages	51,988	59,625	70,400
28220	Employee Benefits	4,975	6,650	8,430
28390	Transportation Costs	14	115	115
28501	Staff Training	90	200	200
28540	Food Acquisition	102,798	147,200	162,000
28600	Advertising & Promotion	46	230	725
28700	University Services	864	250	1,400
28800	Supplies	1,145	2,550	2,000
28850	Maintenance of Equipment	-	2,000	1,600
28870	Photocopying	5	60	60
	TOTAL EXPENSES	161,925	218,880	246,930
	Under (Over) Budget	73,241	-	0

Staff	FoodBank Coordinator - FT (includes 3% RSP/ESP)	35 hrs/wk		\$	46,350.00
	Assistant - May 11 - April 23, 2027 (S FT 30hrs/wk)	+ F/W 12 hrs/wk	~ 870 Hours	\$	17,010.00
	Assistant - Sept 8 - April 23, 2027	F/W 12 hrs/wk	~ 360 Hours	\$	7,040.00
				\$	70,400.00

Prepared March 2026

RM/WC/LAC

Finance Committee

INTERNAL (formerly Student Experience): Budget 2026-2027

Account No.	Account Name	YTD Feb 28/26	BUDGET 25-26	BUDGET 26-27
Revenue				
27100	CSA Student Fees	66,200	66,200	87,500
27101	Entertainment Fee: Campus Wide Events	3,950	3,950	-
	TOTAL REVENUE	70,150	70,150	87,500
Expenditure				
27200	Salaries <i>(includes 3% Education/RSP)</i>	34,797	43,934	45,145
27220	Employee Benefits	4,968	6,826	6,905
27450	Orientation Week <i>(Resource Fair, ProNoun Booth, Swag, Exec Attire)</i>	1,227	2,000	4,000
27451	Campus Wide Events ENT - Sexy Bingo/UC	3,885	3,950	4,700
27453	Summer Programming	-	-	0
27454	Fall Programming	296	4,000	10,000
27455	Winter Programming <i>(includes Last Toast)</i>	-	7,000	10,000
27456	Stressbuster Programming	1,201	1,800	6,000
27600	Advertising & Promotion	-	400	400
27800	Supplies	60	100	100
27870	Photocopying	188	140	250
	TOTAL EXPENSES	46,622	70,150	87,500
	Under (Over) Budget	23,528	-	-

Prepared September 2026

SH/NB

LIVE ENTERTAINMENT: Budget 2026-2027

Account No.	Account Name	YTD Feb 28/26	BUDGET 25-26	BUDGET 26-27
Revenue				
32101	Entertainment Student Fees	124,500	124,500	176,530
32400	Tickets / Sales	-	10,000	-
	TOTAL REVENUE	124,500	134,500	176,530
Expenditure				
33400	Performer Fees	24,240	52,000	50,000
33410	Performer Rider	-	3,000	3,500
33420	Setup & Sound/Streaming	-	8,000	8,000
33450	O-Week Live Programming	32,486	32,800	33,530
33451	Homecoming Half-time Show	26,564	15,000	16,000
33600	Advertising & Promotion	-	1,500	1,000
33700	Facility Costs	-	2,000	1,800
33720	Free Concert Programming		4,000	6,500
33740	UC Co-Production Events	32,360	15,000	40,000
33750	UCS Programming Fees <i>(per terms of agreement)</i>	-	-	15,000
33800	Supplies	-	1,000	1,000
33870	Photocopying	1	200	200
	TOTAL EXPENSES	115,651	134,500	176,530
	Under (Over) Budget	8,849	-	-

Prepared March 2026

NB/LAC

Finance Committee

PROMOTIONAL SERVICES: Budget 2026-2027

Account No.	Account Name	YTD Feb 28/26	Budget 2025-26	Budget 2026-27
Revenue				
52100	CSA Student Fees	64,450	64,450	66,690
52300	Graphic Design & Finishing	537	1,000	700
52400	Postering - Net	4,725	5,000	5,000
52500	Large Format Service - Net	6,407	7,500	8,000
52600	Button Maker & Miscellaneous - Net	(676)	500	300
52700	Space Rentals - Kiosk & UC Banner	3,193	5,000	4,500
	TOTAL REVENUE	78,636	83,450	85,190
Expenditure				
53200	Wages - Promotional Services Coordinator	58,243	67,465	69,550
53210	Wages - Poster Runners	2,015	5,520	5,700
53220	Benefits - Promotional Services Coordinator	6,824	8,515	8,360
53225	Benefits - Poster Runners	159	360	360
53600	Advertising & Promotion	136	400	400
53660	Memberships & Subscriptions	354	370	-
53800	Supplies <i>(includes poster stands, sandwich boards)</i>	165	820	820
53870	Photocopying	-	-	-
	TOTAL EXPENSES	67,896	83,450	85,190
	Under (Over) Budget	10,740	-	-

Prepared March 2026

EB/LAC

Finance Committee

SERVICE PROGRAMMES: Allocation of Funding						
Account Name		PROGRAMMES	Bike Centre	Clubs	SafeWalk	SHAC
Revenue						
CSA Student Fees	62100	117,650	15,500	73,750	-	28,400
Solicitations/Donations	62120	1,300	1,300	-	-	-
SW Fees - Undergraduate	62125	27,560	-	-	27,560	-
SW Fees - Graduate	62130	1,150	-	-	1,150	-
SW Reserve - Transfer In	63250	6,700	-	-	6,700	-
Other Income from Sales	62400	200	200	-	-	-
		154,560	17,000	73,750	35,410	28,400
Expenditure						
Co-ordinators/Temp Wages	63210	89,988	14,173	46,350	12,024	17,441
Employee Benefits	63220	9,132	1,007	5,970	881	1,274
Professional Fees (Legal Aid)	63380	7,000	-	-	-	7,000
CSA Administrative Fee - SW	63370	4,470	-	-	4,470	-
Conference/Taxi/Van Rental	63390	600	-	-	600	-
Campaigns/Events/Workshops/GM	63450	3,120	120	800	-	2,200
Volunteer Appreciation/Club Hub	63500	7,560	-	1,500	6,060	-
Maintenance of Equipment	63580	290	-	-	290	-
Advertising & Promotion	63600	8,760	330	500	7,630	300
Club Hallway Security/Software	63660	15,000	-	15,000	-	-
Club Days Set Up	63700	3,150	-	3,150	-	-
Supplies	63800	3,890	1,350	400	2,000	140
Telephone/Internet x 53200	63820	1,400	-	-	1,400	-
Photocopying	63870	200	20	80	55	45
		154,560	17,000	73,750	35,410	28,400

March 2026

Finance Committee

For Information Only: See Service Programmes Budget

BIKE CENTRE: Budget 2026-2027

Account No.	Account Name	YTD Feb 28/26	BUDGET 25-26	BUDGET 26-27
Revenue				
BIKE 62100	CSA Student Fees	14,000	14,000	15,500
62120	Donations/Fundraising	46	2,000	1,300
62400	Sales - net	(305)	250	200
	TOTAL REVENUE	13,741	16,250	17,000
Expenditure				
BIKE 63210	Co-ordinators Wages	10,636	13,460	14,173
63220	Employee Benefits (CPP & EI)	711	952	1,007
63450	Workshops	-	120	120
63600	Advertising & Promotion	-	400	330
63800	Supplies and tools	539	1,300	1,350
63870	Photocopying	1	18	20
	TOTAL EXPENSES	11,887	16,250	17,000
	Under (Over) Budget	1,854	-	-

Staff	BC Coordinator - Sept 8 to Apr 23, 2027	12 hrs/wk	348 Hours	\$	6,803.00
	BC Assistant - Sept 8 to Apr 23, 2027	6.5 hrs/wk F/W	188.5	\$	3,685.00
	BC Assistant - Sept 8 to Apr 17, 2027	6.5 hrs/wk F/W	188.5	\$	3,685.00
				\$	14,173.00

Prepared March 2026

MK/LAC

Finance Committee

CLUBS: Budget 2026-2027				
Account No.	Account Name	YTD Feb 28/26	BUDGET 25-26	BUDGET 26-27
Revenue				
CLUB 62100	CSA Student Fees	68,200	68,200	73,750
	TOTAL REVENUE	68,200	68,200	73,750
Expenditure				
CLUB 63210	Co-ordinators Wages	28,127	41,847	46,350
63220	Employee Benefits (CPP, EI)	3,084	5,603	5,970
63450	Meeting Expenses (food & incentives)	397	800	800
63500	Club Hub Events	-	1,500	1,500
63600	Advertising & Promo (includes engagement activity Winter Sem)	30	500	500
63660	UC Services - Security/Maintenance Club Hallway	6,476	15,000	15,000
63700	Club Days (setup & incentive prizes, \$500 per semester)	2,364	2,500	3,150
63800	Supplies	77	400	400
63870	Photocopying	67	50	80
	TOTAL EXPENSES	40,622	68,200	73,750
	Under (Over) Budget	27,578	-	-

Prepared March 2026

CR/LAC

Finance Committee

For Information Only: See Service Programmes Budget

SAFEWALK: Budget 2026-2027				
Account No.	Account Name	YTD Feb 28/26	BUDGET 25-26	BUDGET 26-27
Revenue				
Safe 62125	SW Student Fees - Undergraduate <i>(Fall only)</i>	24,892	22,500	27,560
62130	SW Student Fees - Graduate <i>(Fall only)</i>	1,114	1,060	1,150
62350	SW Reserve - Transfer In	-	14,000	6,700
	TOTAL REVENUE	26,006	37,560	35,410
Expenditure				
Safe 63210	Co-ordinators Wages	9,510	11,704	12,024
63220	Employee Benefits <i>(CPP, EI)</i>	676	900	881
63370	CSA Administrative Fee <i>(equal to 9% of student fees)</i>	3,960	3,960	4,470
63390	Taxi Expenses	238	1,330	600
63500	Volunteer Appreciation & Training	4,767	7,700	6,060
63580	Maintenance of Equipment	-	400	290
63600	Advertising & Promotion	3,872	7,650	7,630
63800	Supplies	1,127	3,000	2,000
63820	Telephone Charges <i>(includes UoG x53200)</i>	1,142	840	1,400
63870	Photocopying	35	76	55
	TOTAL EXPENSES	25,327	37,560	35,410
	Under (Over) Budget	679	-	-

Staff	SafeWalk Coordinator - Sept 8 to April 23, 2027	50 Flex + 12 hrs/wk	374	\$	7,312.00
	SafeWalk Assistant - Sept 8 to April 23, 2027	25 Flex + 8 hrs/wk	241	\$	4,712.00
				\$	12,024.00

Prepared February 2026

KMc/LAC

Finance Committee

STUDENT HELP & ADVOCACY CENTRE: Budget 2026-2027				
Account No.	Account Name	YTD Feb 28/26	BUDGET 25-26	BUDGET 26-27
Revenue				
SHAC 62100	CSA Student Fees	27,300	27,300	28,400
	TOTAL REVENUE	27,300	27,300	28,400
Expenditure				
SHAC 63210	Co-ordinators Wages	13,791	16,974	17,441
63220	Employee Benefits (CPP & EI)	975	1,245	1,274
63380	Professional Fees (Legal Aid Clinic)	7,000	7,000	7,000
63450	Information/Awareness Events	1,181	1,600	2,200
63600	Advertising & Promotion	176	300	300
63800	Supplies (includes Resource Material)	-	140	140
63870	Photocopying	-	41	45
	TOTAL EXPENSES	23,123	27,300	28,400
	Under (Over) Budget	4,177	-	-

Staff	SHAC Coordinator - Sept 8 to April 23, 2027	50 Flex +12 hrs/wk	398 Hours	\$	7,781.00
	Assistant Coordinator - Sept 8 to April 23, 2027	15 Flex + 8 hrs/wk	247 Hours	\$	4,830.00
	Assistant Coordinator - Sept 8 to April 23, 2027	15 Flex + 8 hrs/wk	247 Hours	\$	4,830.00
				\$	17,441.00

Prepared March 2026

IR/WC/LAC

Finance Committee

Motion

Board of Directors Meeting # 6
October 7, 2026



Item 6.11.2 CSA Audited Statements 2025-2026

(a) Speaking Rights: Nate Broughton

WHEREAS CSA Rules of Order section 3.3 states that visitors may be extended speaking rights following a motion to the Board;

BE IT RESOLVED to extend speaking rights to Nate Broughton to present the CSA Audited Financial Statements;

AND FURTHER to extend speaking time from 10 to 20 minutes for this presentation.

Moved:

Seconded:

(b) Approval of CSA Audited Statements 2025-2026

MOTION: That the presentation by Nate Broughton regarding the CSA Audited Financial Statements for the Year Ended April 30, 2026, be received as information by the Board of Directors;

FURTHER that the CSA Audited Financial Statements for the Year Ended April 30, 2026 be approved by the Board of Directors;

AND FURTHER that the CSA Audited Financial Statements for the Year Ended April 30, 2026 be presented to the CSA membership as information at the 2026 Annual General Meeting.

Moved:

Seconded:

**The University of Guelph Central
Student Association
Financial Statements
For the Year Ended April 30, 2026**

The University of Guelph Central Student Association
Financial Statements
For the Year Ended April 30, 2026

Contents

Independent Auditor's Report	1 - 3
Financial Statements	
Statement of Financial Position	4
Statement of Changes in Net Assets	5 - 6
Statement of Operations - Unrestricted	7
Statement of Cash Flows	8
Notes to Financial Statements	9 - 20
Schedules	
Schedule of Academic	21
Schedule of Administration (President)	22
Schedule of Bullring	23
Schedule of Council	24
Schedule of External	25
Schedule of Live Entertainment	26
Schedule of Programmer - General Entertainment	27
Schedule of Programmes	28
Schedule of Promotional Services	29
Schedule of Student Experience	30

Independent Auditor's Report

To the Members of The University of Guelph Central Student Association

Qualified Opinion

We have audited the financial statements of The University of Guelph Central Student Association (the Association), which comprise the statement of financial position as at April 30, 2026, the statements of operations - unrestricted, operations and changes in net assets, and cash flows for the year then ended, and notes to the financial statements, including a summary of significant accounting policies.

In our opinion, except for the possible effects of the matters described in the *Basis for Qualified Opinion* section of our report, the accompanying financial statements present fairly, in all material respects, the financial position of the Association as at April 30, 2026, and its results of operations and its cash flows for the year then ended in accordance with Canadian accounting standards for not-for-profit organizations.

Basis for Qualified Opinion

In common with many not-for-profit organizations, the Association derives revenue from sales, sundry and fundraising revenues, the completeness of which is not susceptible to satisfactory audit verification. Accordingly, verification of these revenues was limited to the amounts recorded in the records of the Association. Therefore, we were not able to determine whether any adjustments might be necessary to sales, sundry and fundraising revenues, excess (deficiency) of revenues over expenditures, and cash flows from operations for the years ended April 30, 2026 and 2025, current assets as at April 30, 2026 and 2025, and net assets as at May 1 and April 30 for both the 2026 and 2025 years.

We were unable to obtain sufficient appropriate audit evidence to support the partnership income which is stated on the statement of operations and changes in net assets in the amount of \$33,884 (2025 - \$26,797) and the Investment in Cannon.ca Partnership which is stated on the statement of financial position at \$87,386 (2025 - \$53,502). As a result of this matter, we were unable to determine the adjustments, if any, that might have been found necessary in respect of partnership income and net assets for the years ended April 30, 2026 and 2025, Investment in Cannon.ca Partnership as at April 30, 2026 and 2025 and net assets externally restricted as at May 1 and April 30 for both the 2026 and 2025 years.

Our audit opinion on the financial statements for the year ended April 30, 2025 was modified accordingly because of the possible effects of these limitations in scope.

We conducted our audit in accordance with Canadian generally accepted auditing standards. Our responsibilities under those standards are further described in the *Auditor's Responsibilities for the Audit of the Financial Statements* section of our report. We are independent of the Association in accordance with the ethical requirements that are relevant to our audit of the financial statements in Canada, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is

sufficient and appropriate to provide a basis for our qualified opinion.

Responsibilities of Management and Those Charged with Governance for the Financial Statements

Management is responsible for the preparation and fair presentation of the financial statements in accordance with Canadian accounting standards for not-for-profit organizations, and for such internal control as management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the Association's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Association or to cease operations, or has no realistic alternative but to do so.

Those charged with governance are responsible for overseeing the Association's financial reporting process.

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with Canadian generally accepted auditing standards will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with Canadian generally accepted auditing standards, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Association's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.

- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Association's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Association to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

Chartered Professional Accountants, Licensed Public Accountants

Guelph, Ontario
TBD

The University of Guelph Central Student Association

Statement of Financial Position

April 30	2026	2025
Assets		
Current		
Cash (Note 2)	\$ 7,824,663	\$ 3,282,119
Short-term investments (Note 3)	986,112	3,375,170
Accounts receivable - other	4,991	6,023
Accounts receivable - Bullring	4,980	4,816
	<u>8,820,746</u>	<u>6,668,128</u>
Long-term investments (Note 4)	-	963,357
Investment in University Centre Services (Note 5)	3,000	60,000
Investment in Cannon.ca Partnership (Note 6)	87,386	53,502
Capital assets (Note 7)	<u>390,986</u>	<u>347,031</u>
	<u>\$ 9,302,118</u>	<u>\$ 8,092,018</u>
Liabilities		
Current		
Accounts payable (Note 8)	\$ 3,343,206	\$ 3,109,568
Government remittances payable	59,123	44,278
	<u>3,402,329</u>	<u>3,153,846</u>
Net Assets		
Net assets externally restricted (Page 5)		
- Dental plan reserve (Note 9)	931,967	873,688
- Health plan reserve (Note 10)	731,200	512,272
- Affordable housing reserve (Note 11)	246,294	242,440
- Late night service reserve (Note 12)	353,883	257,666
- Food bank reserve (Note 13)	226,393	180,056
- Menstrual hygiene reserve (Note 14)	62,815	83,739
- Cannon.ca reserve (Note 6)	87,386	53,502
	<u>2,639,938</u>	<u>2,203,363</u>
Net assets internally restricted (Page 6)		
- SafeWalk reserve (Note 15)	41,390	49,201
- Bullring capital reserve (Note 16)	196,585	191,026
- Live entertainment reserve (Note 17)	291,033	256,630
	<u>529,008</u>	<u>496,857</u>
Net assets invested in capital assets (Page 6)	390,986	347,031
Unrestricted net assets (Page 6)	<u>2,339,857</u>	<u>1,890,921</u>
	<u>5,899,789</u>	<u>4,938,172</u>
	<u>\$ 9,302,118</u>	<u>\$ 8,092,018</u>

The University of Guelph Central Student Association Statement of Operations and Changes in Net Assets

For the year ended April 30	Externally Restricted Dental Plan Reserve	Externally Restricted Health Plan Reserve	Externally Restricted Affordable Housing Reserve	Externally Restricted Late Night Service Reserve	Externally Restricted Food Bank Reserve	Externally Restricted Menstrual Hygiene Initiative Reserve	Externally Restricted Cannon.ca Reserve	Externally Restricted Subtotal
Net assets, beginning of the year	\$ 873,688	\$ 512,272	\$ 242,440	\$ 257,666	\$ 180,056	\$ 83,739	\$ 53,502	\$ 2,203,363
Student fees collected	3,527,741	6,485,328	-	574,934	240,814	31,283	48,712	10,908,812
Interest earned	56,595	73,265	3,854	6,615	3,966	-	-	144,295
Premiums for the year	(3,506,257)	(6,308,315)	-	-	-	-	-	(9,814,572)
Administration fees	(19,800)	(31,350)	-	-	-	-	-	(51,150)
Service fees	-	-	-	(484,404)	-	-	-	(484,404)
Other revenues (expenditures)	-	-	-	(928)	(198,443)	(52,207)	(14,828)	(266,406)
Operating surplus (deficit)	58,279	218,928	3,854	96,217	46,337	(20,924)	33,884	436,575
Purchase of capital assets	-	-	-	-	-	-	-	-
Internal transfers (Note 18)	-	-	-	-	-	-	-	-
Excess (deficiency) of revenues over expenditures	58,279	218,928	3,854	96,217	46,337	(20,924)	33,884	436,575
Net assets, end of the year	\$ 931,967	\$ 731,200	\$ 246,294	\$ 353,883	\$ 226,393	\$ 62,815	\$ 87,386	\$ 2,639,938

The accompanying notes are an integral part of these financial statements.

The University of Guelph Central Student Association Statement of Operations and Changes in Net Assets

For the year ended April 30	Externally Restricted Subtotal	Internally Restricted Bullring Capital Reserve	Internally Restricted Live Entertainment Reserve	Internally Restricted SafeWalk Reserve	Internally Restricted Subtotal	Invested in Capital Assets	Unrestricted	2026 Total	2025 Total
Net assets, beginning of the year	\$ 2,203,363	\$ 191,026	\$ 256,630	\$ 49,201	\$ 496,857	\$ 347,031	\$ 1,890,921	\$ 4,938,172	\$ 4,110,136
Student fees collected	10,908,812	-	-	-	-	-	-	10,908,812	9,995,351
Interest earned	144,295	5,559	-	-	5,559	-	-	149,854	290,058
Premiums for the year	(9,814,572)	-	-	-	-	-	-	(9,814,572)	(9,199,245)
Administration fees	(51,150)	-	-	-	-	-	-	(51,150)	(51,150)
Service fees	(484,404)	-	-	-	-	-	-	(484,404)	(471,942)
Other revenues (expenditures)	(266,406)	-	-	-	-	-	-	(266,406)	(237,087)
Excess (deficiency) of revenues over expenditures (unrestricted)	-	-	-	-	-	(101,210)	620,693	519,483	502,051
Operating surplus (deficit)	436,575	5,559	-	-	5,559	(101,210)	620,693	961,617	828,036
Purchase of capital assets	-	-	-	-	-	145,165	(145,165)	-	-
Internal transfers (Note 18)	-	-	34,403	(7,811)	26,592	-	(26,592)	-	-
Excess (deficiency) of revenues over expenditures	436,575	5,559	34,403	(7,811)	32,151	43,955	448,936	961,617	828,036
Net assets, end of the year	\$ 2,639,938	\$ 196,585	\$ 291,033	\$ 41,390	\$ 529,008	\$ 390,986	\$ 2,339,857	\$ 5,899,789	\$ 4,938,172

The accompanying notes are an integral part of these financial statements.

The University of Guelph Central Student Association

Statement of Operations - Unrestricted

For the year ended April 30	2026	2025
Revenue		
Academic (pg. 21)	\$ 57,141	\$ 54,795
Administration (President) (pg. 22)	1,048,641	923,903
Bullring (pg. 23)	1,120,151	1,140,816
Council (pg. 24)	114,750	104,005
External (pg. 25)	53,000	50,550
Live entertainment (pg. 26)	124,500	106,544
Programmer - General Entertainment (pg. 27)	93,011	89,089
Programmes (pg. 28)	136,472	154,268
Promotional services (pg. 29)	84,288	81,464
Student Experience (pg. 30)	70,150	63,600
	<u>2,902,104</u>	<u>2,769,034</u>
Expenditures		
Academic (pg. 21)	52,962	47,529
Administration (President) (pg. 22)	633,991	538,370
Bullring (pg. 23)	687,554	663,749
Bullring - cost of sales (pg. 23)	423,654	430,749
Council (pg. 24)	193,937	155,828
External (pg. 25)	9,226	49,556
Live entertainment (pg. 26)	115,651	64,276
Programmer - General Entertainment (pg. 27)	(58)	63,613
Programmes (pg. 28)	131,264	124,713
Promotional services (pg. 29)	80,294	76,126
Student Experience (pg. 30)	54,146	52,474
	<u>2,382,621</u>	<u>2,266,983</u>
Excess of revenues over expenditures	<u>\$ 519,483</u>	<u>\$ 502,051</u>

The accompanying notes are an integral part of these financial statements.

The University of Guelph Central Student Association Statement of Cash Flows

For the year ended April 30	2026	2025
Cash flows from operating activities		
Excess of revenues over expenditures	\$ 961,617	\$ 828,036
Items not affecting cash:		
Amortization	101,210	88,399
Net income - Cannon.ca partnership	(33,884)	(26,797)
Collaborative investment with University Centre Services	57,000	-
	<u>1,085,943</u>	<u>889,638</u>
Changes in non-cash working capital:		
Accounts receivable	867	6,919
Accounts payable	233,638	455,669
Government remittances payable	14,845	(9,753)
	<u>1,335,293</u>	<u>1,342,473</u>
Cash flows from investing activities		
Purchase of capital assets	(145,165)	(80,346)
Purchase of investments	(22,800)	(4,830,000)
Proceeds on disposal of investments	3,444,244	5,172,075
Investment income reinvested	(69,028)	(188,058)
	<u>3,207,251</u>	<u>73,671</u>
Net increase in cash	4,542,544	1,416,144
Cash, beginning of the year (Note 2)	3,282,119	1,865,975
Cash, end of the year (Note 2)	\$ 7,824,663	\$ 3,282,119

The accompanying notes are an integral part of these financial statements.

The University of Guelph Central Student Association

Notes to Financial Statements

April 30, 2026

1 . Significant Accounting Policies

Nature of Business	The University of Guelph Central Student Association (the "Association") was incorporated without share capital on May 31, 1979, under the laws of Ontario and provides services to the student body of the University of Guelph, on a not-for-profit basis. The Association is a non-profit organization and, as such, is exempt from income tax.														
Basis of Accounting	The financial statements have been prepared using Canadian accounting standards for not-for-profit organizations.														
Capital Assets	Capital assets are recorded at cost. Amortization based on the estimated useful life of the asset is calculated as follows: <table><tr><td></td><td>Method</td><td>Rate</td></tr><tr><td>Furniture and equipment</td><td>Straight-line</td><td>10 years</td></tr><tr><td>Computer equipment</td><td>Straight-line</td><td>5 years</td></tr><tr><td>Leasehold improvements</td><td>Straight-line</td><td>12 years</td></tr></table>				Method	Rate	Furniture and equipment	Straight-line	10 years	Computer equipment	Straight-line	5 years	Leasehold improvements	Straight-line	12 years
	Method	Rate													
Furniture and equipment	Straight-line	10 years													
Computer equipment	Straight-line	5 years													
Leasehold improvements	Straight-line	12 years													
Investment in University Centre Services	The investment in University Centre Services is recorded at cost.														
Investment in Cannon.ca Partnership	The partnership is accounted for by the equity method in the Association's financial statements.														

The University of Guelph Central Student Association

Notes to Financial Statements

April 30, 2026

1. Significant Accounting Policies (continued)

Financial Instruments

Arm's length financial instruments are recorded at fair value at initial recognition.

Related party financial instruments quoted in an active market or those with observable inputs significant to the determination of fair value or derivative contracts are recorded at fair value at initial recognition. All other related party financial instruments are recorded at cost at initial recognition.

In subsequent periods, equities traded in an active market and derivatives are reported at fair value, with any change in fair value reported in income. All other financial instruments are reported at cost or amortized cost less impairment. Transaction costs on the acquisition, sale or issue of financial instruments are expensed for those items measured at fair value and charged to the financial instrument for those measured at amortized cost.

Financial assets are tested for impairment when indicators of impairment exist. When a significant change in the expected timing or amount of the future cash flows of the financial asset is identified, the carrying amount of the financial asset is reduced and the amount of the write-down is recognized in net income. A previously recognized impairment loss may be reversed to the extent of the improvement, provided it is not greater than the amount that would have been reported at the date of the reversal had the impairment not been recognized previously, and the amount of the reversal is recognized in net income.

The University of Guelph Central Student Association

Notes to Financial Statements

April 30, 2026

1. Significant Accounting Policies (continued)

Fund Accounting

The Association follows the restricted fund method of accounting using the following funds:

The Dental Plan Reserve Fund is externally restricted for the purpose of funding the students' dental plan, in the event that the claims exceed the premiums paid. Interest earned on the reserve fund balance and dental plan activity during the year becomes part of the fund. Revenues earned in the fund are generated from student fees.

The Health Plan Reserve Fund is externally restricted for the purpose of funding the students' health plan, in the event that the claims exceed the premiums paid. Interest earned on the reserve fund balance and on the health plan activity during the year becomes part of the fund. Revenues earned in the fund are generated from student fees.

The Affordable Housing Reserve Fund is externally restricted for the purpose of upgrading accessibility of housing for students with special needs. Interest earned on the reserve fund balance becomes part of the fund.

The Late Night Service Reserve Fund is externally restricted for the purpose of providing late night bus services to the students. Revenues earned in the fund are generated from student fees. Interest earned on the reserve fund balance and activity during the year becomes part of the fund.

The Food Bank Reserve Fund is externally restricted for the purpose of purchasing food to be distributed to low income students. Revenues earned in the fund are generated from student fees. Interest earned on the reserve fund balance and activity during the year during the year becomes part of the fund.

The Menstrual Hygiene Reserve Fund is externally restricted for the purpose of providing hygiene products to students. Revenues earned in the fund are generated from student fees. All funds are included in the operating bank account.

The Cannon.ca Reserve Fund is externally restricted for the purpose of financing future deficits of the partnership. Revenues earned in the fund are generated from the operation of The Cannon.ca.

The SafeWalk Reserve Fund is internally restricted for the purpose of funding SafeWalk program expenditures. Revenues earned in the fund are generated from student fees. All funds are included in the operating bank account.

The University of Guelph Central Student Association

Notes to Financial Statements

April 30, 2026

1. Significant Accounting Policies (continued)

The Bullring Capital Reserve Fund is internally restricted for the purpose of funding capital expenditures. Interest earned on the reserve fund balance during the year becomes part of the fund.

The Live Entertainment Reserve Fund is internally restricted for the purpose of providing events to students. Revenues earned in the fund are generated from student fees and door receipts. All funds are included in the operating bank account.

Revenue Recognition

The Association follows the restricted fund method of accounting for contributions.

Restricted amounts are recognized as revenue of the appropriate restricted fund when received or receivable. If no appropriate restricted fund is presented, then the restricted amount is recognized as unrestricted revenue in the year in which the related expenditures are incurred. Unrestricted amounts are recognized as revenue when received or receivable if the amount to be received can be reasonably estimated and collection is reasonably assured.

The collection and amount of non-academic incidental fees charged to students is regulated by the Ontario Ministry of Training Colleges and Universities through its Ontario Operating Funds Distribution Manual and Compulsory Ancillary Fee Policy Guidelines. Pursuant to these, a change to, or introduction of, a fee must be made in accordance with the Ministry's guidelines and the long-term protocol established between the University and its student government. The agreement between the Association and the University requires a referendum of the student body for significant changes to or the introduction of additional fees.

Student fees are recognized in the period to which they relate. Sales revenues are recognized when the related goods or services are provided. Grants are recognized when received or receivable, provided that collection is reasonably assured. Interest income is accrued as it is earned.

Use of Estimates

The preparation of financial statements in accordance with Canadian accounting standards for not-for profit organizations requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities at the date of the financial statements, and the reported amounts of revenues and expenditures during the reporting period. The estimate in these financial statements is the useful lives of capital assets.

The University of Guelph Central Student Association

Notes to Financial Statements

April 30, 2026

2. Cash

The Association's bank accounts are held at one credit union.

	2026	2025
Unrestricted		
Cash	\$ 1,995,803	\$ 1,476,481
Externally Restricted		
Health plan reserve fund	2,619,569	458,040
Dental plan reserve fund	1,808,116	377,137
Affordable housing reserve fund	246,294	242,440
Late night service reserve fund	353,883	127,666
Menstrual hygiene reserve fund	62,816	83,740
Food bank reserve fund	164,293	120,056
Due to clubs	44,881	29,702
	<u>5,299,852</u>	<u>1,438,781</u>
Internally Restricted		
SafeWalk reserve fund	41,390	49,201
Bullring capital reserve fund	196,585	61,026
Live entertainment reserve fund	291,033	256,630
	<u>529,008</u>	<u>366,857</u>
Total cash	<u><u>\$ 7,824,663</u></u>	<u><u>\$ 3,282,119</u></u>

Cash balances earn interest at the rate of 0.25% to 2.00% (2025 - 0.25% to 2.15%).

The University of Guelph Central Student Association

Notes to Financial Statements

April 30, 2026

3. Short-Term Investments

	2026	2025
Unrestricted		
GIC	\$ 415,270	\$ -
Externally Restricted		
Health plan reserve fund - GIC	207,250	1,876,246
Dental plan reserve fund - GIC	301,492	1,238,924
Late night service reserve fund - GIC	-	130,000
Food bank reserve fund - GIC	62,100	-
	570,842	3,245,170
Internally Restricted		
Bullring capital reserve fund	-	130,000
Total short-term investments	\$ 986,112	\$ 3,375,170

Short-term investments consist of GICs that earn interest at a rate of 3.35% to 3.50% (2025 - 3.36% to 3.86%) and mature from March 2027 to April 2027 (2025 - May 2025 to April 2026).

4. Long-Term Investments

	2026	2025
Unrestricted		
GIC	\$ -	\$ 401,227
Externally Restricted		
Health plan reserve fund - GIC	-	200,532
Dental plan reserve fund - GIC	-	301,598
Food bank reserve fund - GIC	-	60,000
	-	562,130
Total long-term investments	\$ -	\$ 963,357

All investments in the current year have a maturity date within one year.

The University of Guelph Central Student Association Notes to Financial Statements

April 30, 2026

5. Investment in University Centre Services

In 2019, the Association entered into an agreement with the University Centre Services to provide an investment of \$60,000 for a student-focused lounge space and digital signage partnership. This investment provides the Association with non-financial benefits including contribution acknowledgement, priority service bookings, priority programming, and decision-making involvement. During the year, \$NIL (2025 - \$7,000) was received as a return on this investment. To date, \$57,000 has been received as a return on this investment.

The University of Guelph Central Student Association Notes to Financial Statements

April 30, 2026

6. Investment in Cannon.ca Partnership

The Association has entered into a partnership agreement with the Guelph Campus Co-operative whereby the yearly income or loss of the Cannon.ca is to be divided equally amongst the two partners.

The Cannon.ca is a website for the purpose of providing students at the University of Guelph a place they can buy and sell used textbooks, along with providing a forum for other university issues.

The Association's portion of the net income of Cannon.ca from inception to April 30, 2026 is included in a reserve account, externally restricted for the purpose of financing future deficits of the partnership.

Financial summaries of the Cannon.ca as at April 30, 2026 and 2025 and for the years then ended are as follows:

Financial Position

	2026	2025
Assets	\$ 177,609	\$ 106,885
Liabilities	4,926	1,970
Equity	172,683	104,915
Association's share	<u>\$ 87,386</u>	<u>\$ 53,502</u>

Results of Operations

	2026	2025
Total revenues	\$ 97,423	\$ 78,573
Total expenditures	(29,656)	(24,978)
Net income	67,767	53,595
Association's share	<u>\$ 33,884</u>	<u>\$ 26,797</u>

Cash Flows

	2026	2025
Cash from operations	\$ 70,724	\$ 53,576
Cash used in financing activities	-	-
Cash used in investing activities	-	-
Increase in cash	<u>\$ 70,724</u>	<u>\$ 53,576</u>

The University of Guelph Central Student Association

Notes to Financial Statements

April 30, 2026

7. Capital Assets

	2026		2025	
	Cost	Accumulated Amortization	Cost	Accumulated Amortization
Furniture and equipment	\$ 126,871	\$ 83,371	\$ 144,300	\$ 92,041
Computer equipment	76,654	39,680	63,825	32,881
Leasehold improvements	731,923	421,411	612,047	348,219
	935,448	544,462	820,172	473,141
	\$ 390,986		\$ 347,031	

During the year, amortization of \$101,210 (2025 - \$88,399) was recorded on capital assets.

8. Accounts Payable

	2026	2025
Health plan	\$ 2,095,619	\$ 2,022,546
Dental plan	1,177,641	1,043,971
Due to clubs	44,877	29,702
Unrestricted	25,069	13,349
	\$ 3,343,206	\$ 3,109,568

The University of Guelph Central Student Association Notes to Financial Statements

April 30, 2026

9. Dental Plan and Dental Plan Reserve Fund

The Dental Plan Reserve Fund is externally restricted for the purpose of funding the students' dental plan, in the event that the claims exceed the premiums paid. Interest earned on the reserve fund balance and dental plan activity during the year becomes part of the fund. Revenues earned in the fund are generated from student fees.

	<u>2026</u>	<u>2025</u>
Savings	\$ 1,808,116	\$ 377,137
Short-term investments	301,492	1,238,924
Long-term investments	-	301,598
Accounts payable	<u>(1,177,641)</u>	<u>(1,043,971)</u>
	<u>\$ 931,967</u>	<u>\$ 873,688</u>

10. Health Plan and Health Plan Reserve Fund

The Health Plan Reserve Fund is externally restricted for the purpose of funding the students' health plan, in the event that the claims exceed the premiums paid. Interest earned on the reserve fund balance and on the health plan activity during the year becomes part of the fund. Revenues earned in the fund are generated from student fees.

	<u>2026</u>	<u>2025</u>
Savings	\$ 2,619,569	\$ 458,040
Short-term investments	207,250	1,876,246
Long-term investments	-	200,532
Accounts payable	<u>(2,095,619)</u>	<u>(2,022,546)</u>
	<u>\$ 731,200</u>	<u>\$ 512,272</u>

11. Affordable Housing Reserve Fund

The Affordable Housing Reserve Fund is externally restricted for the purpose of upgrading accessibility of housing for students with special needs. Interest earned on the reserve fund balance becomes part of the fund. Revenues earned in the fund are generated from student fees. The collection of the Affordable Housing Initiative student fee has been terminated, effective April 30, 2026.

The University of Guelph Central Student Association Notes to Financial Statements

April 30, 2026

12. Late Night Service Reserve Fund

The Late Night Service Reserve Fund is externally restricted for the purpose of providing late night bus services to the students. Interest earned on the reserve fund balance becomes part of the fund. Revenues earned in the fund are generated from student fees and interest.

13. Food Bank Reserve Fund

The Food Bank Reserve Fund is externally restricted for the purpose of purchasing food to be distributed to low income students. Revenues earned in the fund are generated from student fees. Interest earned on the reserve fund balance during the year becomes part of the fund.

14. Menstrual Hygiene Initiative Reserve Fund

The Menstrual Hygiene Reserve Fund is externally restricted for the purpose of providing hygiene products to students. Revenues earned in the fund are generated from student fees.

15. SafeWalk Reserve Fund

The SafeWalk Reserve Fund is internally restricted for the purpose of funding SafeWalk program expenditures. Revenues earned in the fund are generated from student fees. All funds are included in the operating bank account.

16. Bullring Capital Reserve Fund

The Bullring Capital Reserve Fund is internally restricted for the purpose of funding capital expenditures. Interest earned on the reserve fund balance during the year becomes part of the fund.

17. Live Entertainment Reserve Fund

The Live Entertainment Reserve Fund is internally restricted for the purpose of providing events to students. Revenues earned in the fund are generated from student fees and door receipts. All funds are included in the operating bank account.

The University of Guelph Central Student Association

Notes to Financial Statements

April 30, 2026

18. Internal Transfers

Each year the surplus (deficit) of live entertainment and films is internally transferred from operations to the live entertainment reserve. During the year, a surplus of \$34,403 (2025 - \$42,270 surplus) was transferred.

Each year the surplus (deficit) of the SafeWalk programme is internally transferred from operations to the SafeWalk reserve. During the year, a deficit of \$7,811 (2025 - surplus of \$16,561) was transferred.

19. Source of Funds

The Association receives all of its student fees from the University of Guelph. These fees are essential to the continuing operation of the Association.

20. Commitments

Future minimum lease payments committed under an operating lease for the Association's photocopier consist of the following:

2027	\$	9,763
2028		9,763
2029		9,763
2030		4,882
	\$	<u>34,171</u>

21. Financial Instruments

Interest rate risk

Interest rate risk is the risk that the fair value or future cash flows of a financial instrument will fluctuate because of changes in market interest rates. The Association is exposed to interest rate risk through interest earned on its savings accounts and its guaranteed investments certificates. There have not been any changes in the risk from the prior year.

22. Budget Information

The budget figures presented for comparison purposes are unaudited and have been derived from the budget approved by the Board of Directors.

The University of Guelph Central Student Association Schedule of Academic

For the year ended April 30	2026 Budget (unaudited)	2026 Actual	2025 Actual
Revenues			
Student fees	\$ 54,000	\$ 54,000	\$ 51,500
Student health plan reserve support	3,500	3,141	3,295
	<u>57,500</u>	<u>57,141</u>	<u>54,795</u>
Expenditures			
Salaries	43,934	43,572	37,908
Employee benefits	6,826	4,118	4,229
Student memorial fund	3,500	3,141	3,295
Student artwork	2,100	1,802	1,713
Teaching excellence award	500	280	232
Academic Campaigns	350	-	75
Advertising and promotion	100	-	-
Photocopying	90	21	54
Supplies	100	28	23
	<u>57,500</u>	<u>52,962</u>	<u>47,529</u>
Net revenues	\$ -	\$ 4,179	\$ 7,266

The University of Guelph Central Student Association Schedule of Administration (President)

For the year ended April 30	2026 Budget (unaudited)	2026 Actual	2025 Actual
Revenues			
Student fees	\$ 570,850	\$ 779,061	\$ 640,231
Interest earned	52,000	70,074	85,574
Other income	44,970	45,813	44,766
Universal bus pass revenue - net	49,500	59,159	54,028
Health plan administration fees	28,500	28,500	28,500
Entertainment student fees	16,300	39,739	43,464
Dental plan administration fees	18,000	18,000	18,000
Photocopier revenue	6,400	8,295	9,340
	786,520	1,048,641	923,903
Expenditures			
Salaries	413,780	390,855	326,234
Professional fees	90,000	61,452	88,202
Employee Benefits	49,040	41,424	36,064
Advertising and promotion	11,000	5,974	6,302
Insurance	16,600	17,496	16,105
Photocopier expense	15,000	14,397	17,387
Software licensing	16,800	14,750	14,773
Telephone and Internet (all lines)	9,200	8,849	8,968
Office supplies	8,700	5,375	7,008
Staff appreciation	5,500	6,427	5,638
Temporary wages	2,000	655	1,656
Bank Charges	2,120	1,664	1,680
Maintenance and repairs	122,500	500	2,264
Student risk management	650	649	958
Staff training and transition	1,000	2,035	215
University Services (lock/keys/minor repairs)	2,200	890	1,115
Employer health tax premium	-	1,606	1,666
Travel	430	243	135
Purchase of Equipment	20,000	-	-
Grant	-	-	2,000
UCS Programming Agreement Fee	-	1,750	-
Other expenses	-	57,000	-
	786,520	633,991	538,370
Net revenues	\$ -	\$ 414,650	\$ 385,533

During the year, \$21,361 (2025 - \$29,317) of equipment and \$119,876 (2025 - \$51,028) of leasehold improvements were purchased, which has not been reflected above.

The University of Guelph Central Student Association

Schedule of Bullring

For the year ended April 30	2026 Budget (unaudited)	2026 Actual	2025 Actual
Revenues			
Sales	\$ 1,084,100	\$ 1,076,484	\$ 1,107,388
Entertainment student fees	33,300	33,300	22,000
	1,117,400	1,109,784	1,129,388
Cost of sales	433,600	423,654	430,749
Gross margin	683,800	686,130	698,639
Other revenue	12,000	10,367	11,428
	695,800	696,497	710,067
Expenditures			
Wages	243,940	251,359	250,190
Management salary	170,500	168,729	163,922
Express card commissions/rental	67,500	62,455	65,310
Bookkeeping	36,260	36,260	28,300
Supplies (incl's replacement flatware)	40,000	43,835	42,219
University space costs	22,000	19,509	18,363
Entertainment costs	30,000	27,885	22,537
Management benefits	19,240	19,956	17,789
Staff benefits	18,350	16,700	17,396
Janitorial services	7,500	7,845	7,075
Insurance	8,900	8,617	7,932
Maintenance of equipment	6,600	5,009	6,554
Janitorial supplies	3,500	3,755	3,194
Staff appreciation	3,500	2,649	2,644
Lease of equipment	1,600	1,548	1,548
Advertising and promotion	2,500	2,535	2,353
Memberships and licenses	1,700	1,688	1,110
Staff training	600	695	619
Employer health tax premium	1,000	968	889
Maintenance of front house	4,000	597	2,545
Photocopying	70	157	56
Travel/mileage	140	46	115
University services	2,400	4,757	1,089
Purchase of equipment	4,000	-	-
	695,800	687,554	663,749
Net revenues (expenditures)	\$ -	\$ 8,943	\$ 46,318

During the year, \$3,928 (2025 - \$NIL) of equipment was purchased, which has not been reflected above.

The University of Guelph Central Student Association Schedule of Council

For the year ended April 30	2026 Budget (unaudited)	2026 Actual	2025 Actual
Revenues			
Student fees	\$ 106,500	\$ 106,500	\$ 95,950
Entertainment student fees	8,250	8,250	8,055
	<u>114,750</u>	<u>114,750</u>	<u>104,005</u>
Expenditures			
Amortization	-	101,210	88,399
Elections	25,000	15,484	20,760
Residence room stuffer	26,000	21,706	24,296
Grants - College Royal	8,250	8,250	8,055
Board appreciation/training	9,500	7,407	7,759
Grants - CSA food bank support	9,200	9,200	9,000
Annual general meeting	8,900	6,012	6,152
Honouraria	5,500	4,279	4,507
Executive visioning	2,000	1,345	1,671
Travel and conferences - CFS/CFS-O	2,200	100	650
Executive discretionary fund	1,500	-	-
Travel and conferences - CSA staff	1,000	-	-
Travel and conferences - student leadership	500	235	51
Photocopying	50	-	-
Supplies	150	-	-
Grants - fall and winter	15,000	18,709	(15,472)
	<u>114,750</u>	<u>193,937</u>	<u>155,828</u>
Net expenditures	\$ -	\$ (79,187)	\$ (51,823)

The University of Guelph Central Student Association Schedule of External

For the year ended April 30	2026 Budget (unaudited)	2026 Actual	2025 Actual
Revenues			
Student fees	\$ 53,000	\$ 53,000	\$ 50,550
Expenditures			
Salaries	43,934	3,332	41,886
Employee benefits	6,826	811	5,810
Campaigns	1,800	5,030	1,746
Photocopying	115	53	61
Supplies	100	-	53
Advertising and promotion	175	-	-
Memberships and subscriptions	50	-	-
	53,000	9,226	49,556
Net revenues	\$ -	\$ 43,774	\$ 994

The University of Guelph Central Student Association Schedule of Live Entertainment

For the year ended April 30	2026 Budget (unaudited)	2026 Actual	2025 Actual
Revenues			
Entertainment student fees	\$ 124,500	\$ 124,500	\$ 105,045
Door receipts and ticket sales	10,000	-	1,499
	<u>134,500</u>	<u>124,500</u>	<u>106,544</u>
Expenditures			
Performer fees	52,000	24,240	17,800
Setup and sound	8,000	-	13,154
Free concert programming	4,000	-	-
Performer Rider	3,000	-	330
Facility costs	2,000	-	1,200
Advertising and promotion	1,500	-	58
Supplies	1,000	-	-
Photocopying	200	-	100
O-Week Programming	32,800	32,486	31,634
Homecoming Show	15,000	26,564	-
UC Co-Production Events	15,000	32,361	-
	<u>134,500</u>	<u>115,651</u>	<u>64,276</u>
Net revenues	\$ -	\$ 8,849	\$ 42,268

During the year, \$NIL (2025 - \$NIL) of equipment was purchased, which has not been reflected above.

The University of Guelph Central Student Association Schedule of Programmer - General Entertainment

For the year ended April 30	2026 Budget (unaudited)	2026 Actual	2025 Actual
Revenues			
Imaginus - net	\$ 20,000	\$ 37,511	\$ 32,839
Student fees	55,500	55,500	56,250
	<u>75,500</u>	<u>93,011</u>	<u>89,089</u>
Expenditures			
Salaries	61,800		56,900
Employee benefits	7,805	(58)	6,713
Supplies	200	-	-
Winter Events	2,000	-	
Summer Events	600		
Fall Events	2,000		
Advertising & Promotion	1,000		
Photocopying	95		
	<u>75,500</u>	<u>(58)</u>	<u>63,613</u>
Net revenues (expenditures)	\$ -	\$ 93,069	\$ 25,476

The University of Guelph Central Student Association Schedule of Programmes

For the year ended April 30	2026 Budget (unaudited)	2026 Actual	2025 Actual
Revenues			
Student fees	\$ 109,500	\$ 109,500	\$ 107,970
Solicitations	2,000	1,244	1,653
SW Student Fees - Graduate	1,060	1,114	2,031
SW Fees - Undergraduate	36,500	24,892	42,783
Other income (loss) from sales	250	(278)	(169)
	<u>149,310</u>	<u>136,472</u>	<u>154,268</u>
Expenditures			
Co-ordinators' wages	83,985	82,965	81,246
Advertising and promotion	8,850	8,294	5,798
Employee benefits	8,700	6,870	7,455
UCS security contract	15,000	6,806	7,664
Professional fees	7,000	7,000	6,000
CSA administrative fee	3,960	3,960	3,850
Club days	2,500	2,364	2,225
Volunteer appreciation	9,200	7,140	5,789
Supplies	4,840	2,564	1,747
Telephone	840	1,142	600
Taxi	1,330	397	521
General meetings	2,520	1,628	1,746
Photocopying	185	134	72
Maintenance	400	-	-
	<u>149,310</u>	<u>131,264</u>	<u>124,713</u>
Net revenues	\$ -	\$ 5,208	\$ 29,555

The University of Guelph Central Student Association Schedule of Promotional Services

For the year ended April 30	2026 Budget (unaudited)	2026 Actual	2025 Actual
Revenues			
Student fees	\$ 64,450	\$ 64,450	\$ 61,000
Banner service - net	7,500	9,958	9,418
Space rentals	5,000	4,117	4,982
Postering - net	5,000	5,806	5,382
Graphic design	1,000	538	638
Miscellaneous - net	500	(581)	44
	<u>83,450</u>	<u>84,288</u>	<u>81,464</u>
Expenditures			
Salaries	72,985	71,269	68,006
Employee benefits	8,875	7,813	8,018
Supplies (including poster stands, sandwich boards)	820	722	97
Memberships and subscriptions	370	354	-
Advertising and promotion	400	136	5
	<u>83,450</u>	<u>80,294</u>	<u>76,126</u>
Net revenues	<u>\$ -</u>	<u>\$ 3,994</u>	<u>\$ 5,338</u>

The University of Guelph Central Student Association Schedule of Student Experience

For the year ended April 30	2026 Budget (unaudited)	2026 Actual	2025 Actual
Revenues			
Student fees	\$ 66,200	\$ 66,200	\$ 60,200
Entertainment student fees	3,950	3,950	3,400
	<u>70,150</u>	<u>70,150</u>	<u>63,600</u>
Expenditures			
Salaries	43,934	38,032	36,284
Orientation programming	2,000	1,227	1,219
Winter programming	7,000	2,457	3,857
Fall programming	4,000	296	
Employee benefits	6,826	5,210	5,940
Photocopying	140	249	106
Advertising and promotion	400	-	113
Supplies	100	60	46
Cross campus programming	3,950	4,367	3,400
Stressbusser programming	1,800	2,248	1,509
	<u>70,150</u>	<u>54,146</u>	<u>52,474</u>
Net revenues	\$ -	\$ 16,004	\$ 11,126

Motion

Board of Directors Meeting # 6
October 7, 2026



Item 6.11.3

Appoint Directors to Art in the Bullring Winner Selection Committee

WHEREAS the Art in the Bullring Winner Selection Committee is tasked with selecting the winner of the Art in the Bullring event; and

WHEREAS the CSA VP Academic and Fine Arts Network Event Coordinator mutually agreed on having three undergraduate student representatives appointed by the CSA and three undergraduate student representatives appointed by FAN for the Art in the Bullring Winner Selection Committee;

BE IT RESOLVED that the following Board Directors be appointed to the Art in the Bullring Winner Selection Committee:

[3 Directors]

Moved:

Seconded:

Notice of Motion

Board of Directors Meeting # 6

October 7, 2026



Item 6.11.4

Notice: Amendment to Bylaw 1 (Organizational) Section 4.14 re. PBRC

Note: Bylaw 1 - Organizational, Section 12, states that amendments to a CSA Bylaw require one Board meeting notice. Bylaw amendments require a two-thirds majority vote at a Board meeting and a roll call vote.

Notice of this motion is hereby provided at the Board meeting on October 7, 2026

This motion will be considered at the Board meeting on October 28, 2026

MOTION: to adopt the attached amendments to Bylaw 1 (Organizational) Section 4.14 as recommended by the Policy and Bylaw Review Committee.

Notice of Motion

Board of Directors Meeting # 6

October 7, 2026



4.14 Appointment of Chair of the Board

4.14.1 The Chair of the Board shall be hired pursuant to CSA Human Resources Policy and ratified via the Hiring Committee Report at the first meeting following their hiring of the Board within the elected term.

- Alternatively, the CSA signing officers may enter a contract with a business that offers the services of Board Chairs.

4.14.2 In the event that the Chair of the Board is not ratified, a contract is not held for Board Chair services, or a Board Chair is unavailable for a scheduled meeting, the President or a Director (including a member of the Executive Committee) appointed by the Board shall serve as Chair, until an alternate Chair is appointed. As appropriate, the CSA signing officers may contract a Board Chair on a temporary basis for these circumstances.

Notice of Motion

Board of Directors Meeting # 6

October 7, 2026



Item 6.11.5

Notice: Amendment to Bylaw 1 (Organizational) Section 4.16 re. PBRC

Note: Bylaw 1 - Organizational, Section 12, states that amendments to a CSA Bylaw require one Board meeting notice. Bylaw amendments require a two-thirds majority vote at a Board meeting and a roll call vote.

Notice of this motion is hereby provided at the Board meeting on October 7, 2026

This motion will be considered at the Board meeting on October 28, 2026

MOTION: to adopt the attached amendments to Bylaw 1 (Organizational) Section 4.16 as recommended by the Policy and Bylaw Review Committee.

Notice of Motion

Board of Directors Meeting # 6

October 7, 2026



4.16. Board Meetings

4.16.1 All meetings of the Board of Directors shall be open to the public. Members of the CSA are strongly encouraged to attend meetings.

4.16.2 The Board of Directors shall meet at least four (4) times during an academic semester.

4.16.3 An exception may be made for meetings during the summer semester, based on financial or other considerations.

4.16.4 The Policy & Transition Coordinator shall be responsible for scheduling Board Meetings. The Board of Directors will approve the Board Meeting Schedule for the following year by the end of the winter semester.

4.16.5 ~~In addition,~~ Additional meetings of the Board of Directors may be called on a minimum of 48 hours notice by a majority vote of the Executive Committee or via the processes outlined in the CSA Rules of Order, ~~in three ways:~~

- ~~• Decision of three members of the Executive Committee;~~
- ~~1. Student petition with 50 signatures presented to the Policy & Transition Coordinator,~~
- ~~• Petition of one-half of ratified Directors (one signature per voting seat), to be presented to the Policy & Transition Coordinator.~~

Notice of Motion

Board of Directors Meeting # 6

October 7, 2026



Item 6.11.6

Notice: Amendment to CSA Rules of Order re. PBRC

Note: Bylaw 4 – Policy of the CSA, Section 2.2 states that amendments to a policy require one Board meeting notice, and a two-thirds majority vote at a meeting of the Board.

Notice of this motion is hereby provided at the Board meeting on October 7, 2026

This motion will be considered at the Board meeting on October 28, 2026

MOTION: to adopt the attached additions to the CSA Rules of Order as recommended by the Policy and Bylaw Review Committee.

Notice of Motion

Board of Directors Meeting # 6

October 7, 2026



7.0 Calling Additional Board Meetings

Meetings of the Board of Directors may be called on a minimum of 48 hours notice by a majority vote of the Executive Committee or via the following options.

7.1 Meetings of the Board of Directors may be called by an undergraduate student petition with 50 signatures presented to the Policy & Transition Coordinator.

- Petition signatures shall be gathered on a form provided by the CSA.
- Petition signatures shall undergo verification using the undergraduate student list provided by the Registrar.
- The petition shall be sponsored by at least two voting members of the Board of Directors who shall act as mover and seconder and submit business items for the meeting with the petition.
- The meeting will be scheduled at the earliest availability of Board Administration staff and a majority of the Executive Committee, with a minimum notice of 48 hours.

7.2 Meetings of the Board of Directors may be called by a petition of one-half of ratified Directors, to be presented to the Policy & Transition Coordinator.

- The meeting will be scheduled at the earliest availability of Board Administration staff and a majority of the Executive Committee, with a minimum notice of 48 hours.

Motion

Board of Directors Meeting # 6

October 7, 2026



Item 6.15 Adjournment

MOTION: That the CSA Board of Directors Meeting # 6 on October 7, 2026, be adjourned at pm.

Moved:

Seconded: